

Liquidswap (LSD) Token Airdrop Rules

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Introduction

THIS DOCUMENT IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY AND DOES NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY ANY SECURITY OR INVESTMENT PRODUCT. THE LIQUIDSWAP (LSD) TOKEN IS NOT CLASSIFIED AS A SECURITY OR INVESTMENT PRODUCT UNDER THE LAWS OF THE BRITISH VIRGIN ISLANDS.

No Investment Advice

THE INFORMATION CONTAINED IN THIS DOCUMENT AND ANY ACCOMPANYING MATERIALS DOES NOT CONSTITUTE INVESTMENT ADVICE, FINANCIAL ADVICE, TRADING ADVICE, OR ANY OTHER FORM OF ADVICE. PONTEM TECHNOLOGIES LTD. DOES NOT RECOMMEND THAT ANY CRYPTOCURRENCY SHOULD BE BOUGHT, SOLD, OR HELD BY YOU. YOU

SHOULD CONDUCT YOUR OWN DUE DILIGENCE AND CONSULT YOUR FINANCIAL ADVISOR BEFORE MAKING ANY INVESTMENT DECISIONS.

Eligibility

1. **Geographic Restrictions:** Participants must comply with geographic restrictions, including sanctioned jurisdictions and the United States. Use of VPNs to bypass geographic restrictions is prohibited.
2. **No Registration:** Participants can claim tokens without registration but may need to use social login to prevent multiple claims.
3. **Eligibility Criteria:** The Organization, in its sole discretion, shall determine the eligibility criteria for participation in the Airdrop, including the amount of Liquidswap (LSD) tokens to be distributed to eligible Participants that satisfy certain criteria. Different eligible Participants may receive different amounts of tokens in any particular Airdrop, depending on the criteria set forth by the Organization for such Airdrop. The Organization shall have no obligation to notify actual or potential Airdrop participants of the eligibility criteria for any Airdrop prior to, during, or after the claims are opened for such Airdrop.
4. **Disqualification:** The Organization reserves the sole and absolute right to disqualify any Participant or potential Participant it deems ineligible for an Airdrop (be it under these Airdrop Terms or by having determined that Participant engaged in any conduct that the Organization considers harmful, unlawful, inappropriate, or unacceptable). Such disqualification may be appropriate if the Organization determines, in its sole discretion, for example, that Participant may have used multiple addresses to obscure its identity or location or to attempt to game, cheat, or hack the Airdrop, Tokens, or the Liquidswap protocol.
5. **Legal Capacity:** Participant has full legal capacity and authority to bind and agree to the Airdrop Terms. Participant is at least 18 years of age or is of legal age to form a binding contract under applicable laws. If Participant is acting as an employee or agent of a legal entity, and enters into the Airdrop Terms on behalf of the entity, Participant represents and warrants that Participant has all necessary rights and authorizations to do so.

Distribution Method

1. **Vesting Schedule:** 10% of tokens will be liquid at Token Generation Event (TGE) with an 18-month vesting period for the remaining tokens. The Organization reserves to change the Vesting Schedule in its sole discretion.
2. **Distribution Details:** Tokens will be distributed to eligible wallets. Distribution details and timelines will be announced on official Liquidswap channels.

Participation Terms

1. **Agreement:** Participants must agree to the terms and conditions set forth by Pontem Technologies Ltd.
2. **No Guarantees:** Participation does not guarantee future rights or value of tokens.

3. **Tax Obligations:** Participants are responsible for any tax obligations arising from the receipt of tokens.

Prohibited Activities

1. **Fraud Prevention:** Participants must not engage in fraudulent or manipulative activities.
2. **Single Entry:** Multiple entries from the same individual or entity are prohibited.

Risks

General Risks

INVESTING IN CRYPTOCURRENCIES INVOLVES SIGNIFICANT RISK AND MAY RESULT IN THE LOSS OF YOUR CAPITAL. YOU SHOULD CAREFULLY CONSIDER WHETHER TRADING OR HOLDING CRYPTOCURRENCIES IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. THE VALUE OF LIQUIDSWAP (LSD) TOKENS CAN BE EXTREMELY VOLATILE AND MAY BE INFLUENCED BY FACTORS OUTSIDE OF OUR CONTROL, INCLUDING TECHNOLOGICAL ADVANCES, REGULATORY CHANGES, MARKET SENTIMENT, AND MACROECONOMIC FACTORS.

Smart Contract Risks

You acknowledge and agree that smart contracts are self-executing and may contain bugs or vulnerabilities that could be exploited. This could result in unexpected outcomes, including the potential loss of your tokens.

Regulatory Risks

You acknowledge and agree that you are responsible for complying with all applicable laws and regulations in your jurisdiction. This includes, but is not limited to, laws and regulations related to the purchase, sale, and use of cryptocurrencies, as well as any tax obligations that may arise from your transactions.

Pontem Technologies Ltd. may require you to provide additional information to ensure compliance with regulatory requirements. This information may include, but is not limited to, the following:

- Personal identification information such as your full name, date of birth, residential address, and a copy of a government-issued identification document.
- If you are acting on behalf of a business entity, information about the business, including its legal name, registration number, registered address, and details of its directors and beneficial owners.
- Information related to the source of funds used for purchasing tokens.

By agreeing to participate in the purchase or distribution of tokens, you consent to providing the requested information and cooperating with Pontem Technologies Ltd. in its efforts to comply with all applicable regulatory requirements.

Protocol Risks

You acknowledge and agree that participation in the Liquidswap (LSD) token airdrop and the use of decentralized protocols involve certain risks, including but not limited to:

- **Potential for Repeated Pools Creation:** Risk of duplicate liquidity pools fragmenting liquidity and affecting asset prices.
- **Admin-Only Functions:** Centralization risks if sensitive operations are managed by a single administrator account.
- **Lack of Ownership Transfer Logic:** Risks if there is no mechanism to transfer ownership of administrative functions.
- **Centralized Account Permissions:** Increased risks if multiple privileged roles are held by a single account.
- **Custom LP Tokens:** Transparency issues if LP tokens are uncorrelated with pool assets.
- **Missing Event Emission:** Reduced visibility and monitoring difficulties if key functions do not emit events.
- **Unexpected Pool Status:** Operational issues if liquidity pools encounter unexpected statuses.

By participating in the Liquidswap (LSD) token distribution, you acknowledge that you have read and understood the potential risks identified above. You agree to assume all risks associated with your participation and use of the protocol. Pontem Technologies Ltd. is not responsible for any losses or damages arising from these risks.

Third-Party Risks

You acknowledge and agree that interaction with third-party wallets or blockchain networks may introduce additional risks. Pontem Technologies Ltd. is not responsible for any issues, losses, or damages arising from such interactions. You are solely responsible for ensuring that any third-party services you use are secure and reliable.

Geolocation and VPN Restrictions

You acknowledge and agree that the use of VPNs or proxy servers to bypass geographic restrictions is prohibited and may result in disqualification from participation in the purchase or distribution of tokens.

Tax Obligations

You are responsible for understanding and complying with the tax laws in your jurisdiction that apply to your transactions involving tokens. This includes accurately reporting taxable events and paying any taxes owed.

Transfer Restrictions

You acknowledge and agree that the LSD contract may include codified transfer restrictions that prevent transfers between most addresses until lifted by the community.

No Guarantees

THERE ARE NO GUARANTEES REGARDING THE FUTURE PERFORMANCE OF THE LIQUIDSWAP (LSD) TOKEN. THE TOKEN IS DESIGNED FOR USE WITHIN THE LIQUIDSWAP ECOSYSTEM AND MAY NOT HAVE VALUE OUTSIDE OF IT. THERE ARE NO GUARANTEES THAT PONTEM TECHNOLOGIES LTD. WILL SUCCEED IN ACHIEVING ITS GOALS OR THAT THE TOKEN WILL RETAIN ANY VALUE.

No Liability

TO THE FULLEST EXTENT PERMITTED BY LAW, PONTEM TECHNOLOGIES LTD. DISCLAIMS ANY AND ALL LIABILITY FOR ANY DIRECT OR CONSEQUENTIAL LOSS OR DAMAGE OF ANY KIND ARISING DIRECTLY OR INDIRECTLY FROM RELIANCE ON ANY INFORMATION CONTAINED IN THIS DOCUMENT, ANY ERROR, OMISSION, OR INACCURACY IN ANY SUCH INFORMATION, OR ANY ACTION RESULTING FROM SUCH INFORMATION.

Amendments

You acknowledge and agree that Pontem Technologies Ltd. reserves the right to amend this disclaimer and any other document related to the Liquidswap (LSD) token sale and distribution at any time without prior notice. Any such amendments will be posted on our official website and will take effect immediately upon posting.

Prohibited Persons and Jurisdictions

You agree that you are not:

- A Prohibited Person. A "Prohibited Person" refers to any individual or entity that meets any of the following criteria:
 - (a) is subject to economic or trade sanctions imposed or enforced by any governmental authority, including being listed on any governmental list of prohibited or restricted parties.
 - (b) is located, incorporated, organized, or established in, or is a resident of any country, territory, or jurisdiction that is subject to comprehensive country-wide or regional economic sanctions or embargoes, or has been designated as "terrorist supporting" by relevant authorities.
 - (c) is owned or controlled by Liquidswap (LSD) Token Airdrop Rules
 - (d) is accessing or using the Services on behalf of individuals or entities described in (a) through (c).
- Directly or indirectly acting on behalf of a Prohibited Person.
- Located in or accessing the Services from a Sanctioned Jurisdiction, including the United States.
- You agree that you will not use a virtual private network ("VPN") or similar tool to circumvent any geo-blocking and/or other restrictions that we have implemented. Any such deliberate circumvention, or attempted circumvention, of our controls may

permanently disqualify you from participation in the purchase or distribution of tokens, as determined at our discretion.

Compliance with Laws

You acknowledge and agree that your participation in the purchase or distribution of tokens does not violate any applicable laws, including without limitation applicable economic and trade sanctions and export control laws and regulations, such as those administered and enforced by relevant authorities.

User Interface Disclaimer

Website: There is only one official website for Liquidswap Claims, which is the following: <https://pontem.network>

Risk of Use: Use of the website for Liquidswap Claims and participation in the Airdrop is at the risk of the user. The Services are provided on an “as is” and “as available” basis. Pontem Technologies Ltd. expressly disclaims all warranties of any kind, whether express, implied, or statutory, including the implied warranties of merchantability, fitness for a particular purpose, title, and non-infringement.

No Warranty: Pontem Technologies Ltd. makes no warranty that the Airdrop or the Services will meet your requirements or be uninterrupted, timely, secure, or error-free. The Organization makes no warranty that the results that may be obtained from access to or the use of Services will be accurate or reliable or that the quality of any products, services, applications, information, or other material purchased or obtained by you through the Services will meet your expectations.

Understanding Risks: By accessing and using the Airdrop or the Services, you represent and warrant that you (a) understand the risks inherently associated with using cryptographic and blockchain-based systems and (b) have a working knowledge of the usage, storage, and intricacies of digital assets, such as those, like Liquidswap (LSD). You further represent that you understand that markets for digital assets are highly volatile due to various factors, including adoption, speculation, technology, security, and regulation. You acknowledge and accept that the cost and speed of transacting with cryptographic and blockchain-based systems, such as Ethereum, are variable and may increase or decrease dramatically at any time. You acknowledge and accept the risk that your digital assets may have no value or lose some or all of their value during the Airdrop Period, any lock-up period, or after. You understand that anyone can create a token, including fake versions of existing tokens and tokens that falsely claim to represent certain projects, entities, or people, and you acknowledge and accept the risk that you or others may mistakenly seek to claim or trade those or other tokens. You acknowledge that Pontem Technologies Ltd. is not responsible for any of these variables or risks and cannot be held liable for any resulting losses that you experience, including losses while accessing or using the Airdrop or the Services.

Accordingly, you understand and agree to assume full responsibility for all of the risks of accessing and using the Airdrop and the Services.

Liability Disclaimer: You expressly understand and agree that Pontem Technologies Ltd. will not be liable for any indirect, incidental, special, consequential, exemplary damages, or damages for loss of profits, including damages for loss of goodwill, use, or data or other intangible losses (even if Pontem Technologies Ltd. has been advised of the possibility of such damages), whether based on contract, tort, negligence, strict liability, or otherwise, resulting from: (a) the use or the inability to use the Airdrop or the Services; (b) the cost of procurement of substitute goods and services resulting from any goods, data, information, or services purchased or obtained or messages received or transactions entered into through or from the Airdrop or the Services; (c) unauthorized access to or alteration of your transmissions or data; (d) statements or conduct of any third party on the Services; (e) interruption or cessation of function related to our interface or website; (f) bugs, viruses, trojan horses, or the like that may be transmitted to or through the interface or website; (g) errors or omissions in, or loss or damage incurred as a result of the use of, any content made available through the interface or website; or (h) any other matter relating to the Airdrop or the Services.

No Professional Advice and No Fiduciary Duties

Informational Purposes Only: All information provided on the website or through the Airdrop or the Services, or otherwise provided by Pontem Technologies Ltd., is for informational purposes only and is not and should not be construed as professional advice. You should not take, or refrain from taking, any action based on any information contained on the website or obtained through the Airdrop or the Services. Before you make any financial, legal, tax, or other decisions with respect to the Airdrop or the Services, you should seek independent, professional advice from an individual who is licensed and qualified in the area for which such advice would be appropriate.

No Fiduciary Duties: These Airdrop Terms are not intended to, and do not, create or impose any fiduciary duties on us. To the fullest extent permitted by law, you acknowledge and agree that we owe no fiduciary duties or liabilities to you or any other party, and that to the extent any such duties or liabilities may exist at law or in equity, those duties and liabilities are hereby irrevocably disclaimed, waived, and eliminated. You further agree that the only duties and obligations that we owe you are those set out expressly in these Airdrop Terms.

By participating in the Liquidswap (LSD) token airdrop, you acknowledge and agree to these terms and conditions.